



## PERSONAL INFORMATION



Julia Stoyancheva Stefanova

📍 3, Aksakov Street, Sofia, Bulgaria

☎ +359 2 810 40 25, +359 2 810 40 42

✉ e-mail address: [yullia.stefanova@gmail.com](mailto:yullia.stefanova@gmail.com)

Nationality: Bulgarian

## EDUCATION AND TRAINING

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**February 2005 – April 2012**

PhD In International Economic Relations

**Economic Research Institute at the Bulgarian Academy of Sciences, [www.iki.bas.bg](http://www.iki.bas.bg)**

International Economics Section

International Economics and International Finance

Dissertation topic: "Integration of the EU capital markets and possible consequences for the financial system in Bulgaria"

**October 2002 – November 2004**

Master's Degree

**University of Veliko Tarnovo and Economic Research Institute at the Bulgarian Academy of Sciences, [www.uni-vt.bg](http://www.uni-vt.bg)**

Finance

Thesis – Markets of Derivatives

**October 2001– April 2003**

Master's Degree

**University of National and World Economy, Sofia, [www.unwe.bg](http://www.unwe.bg)**

International Economic Relations

Thesis – International Regulation of Transnational Corporations

**October 1999 – June 2001**

Bachelor's degree

**Institute of Postgraduate Studies at the University of National and World Economy, Sofia**

Foreign Trade and International Law

Thesis – Competition Policy and Regulation in the EU

**September 1992 – July 1998**

Master's Degree

**The University of Shumen, [www.shu.bg](http://www.shu.bg)**

English Philology

## WORK EXPERIENCE

**November 2011 – the present**

### **Senior Assistant Professor, PhD**

Economic Research Institute, The Bulgarian Academy of Sciences, Sofia, 3 Aksakov str.,  
[www.iki.bas.bg](http://www.iki.bas.bg)

International Economics Section

Scientific research in the field of European and international capital markets

**August 2014 – the present**

**Peer-reviewer** for “Financial Studies” Journal of Victor Slavesku Center for Financial and Monetary Research, Romanian Academy, ISSN: 2066-6071, Romania

**Peer –reviewer** for Journal of Business and Economics, Academic Star Publishing Company, New York, ISSN 2155-7950, USA

**Peer –reviewer** for China – USA Business Review Journal (ISSN 1537-1514, USA)

**Peer-reviewer** for Chinese Business Review (ISSN 1537 – 1516, USA)

**Peer-reviewer** for Economics World (ISSN 2328-7144,USA)

**February 2016 – the present**

**Peer-reviewer** for Journal of Applied Economics and Finance (ISSN 2332-2294, USA)

**August 2016 – the present**

**Peer –reviewer** for Review of European Studies (ISSN 1918-7181, Canada)

**October 2017 – January 2018**

**Fulbright Research Scholar** affiliated as Faculty Fellow in Department of Economics in College of Arts and Sciences at American University, 4400 Massachusetts Avenue, NW, Washington DC, 20016-8061, [www.american.edu](http://www.american.edu)  
Topic of research project: “Development of the Capital market in selected Latin American Countries”

**April 2017 – June 2018**

### **Thai Ngyuen University – International School, Vietnam**

Tan Thinh Ward, Thai Nguyen City, Vietnam

Website: [www.tnu.edu.vn](http://www.tnu.edu.vn)

**Lecturer** – International Trading Strategy, International Trade, Securities Markets (in English)

**April 2013 – April 2016**

International University of Management - Branch Sofia, Varna and Dobrich, [www.vumk.eu](http://www.vumk.eu)

**Lecturer** – Finance (in English), Research Methods and Statistics (in English), Economics (in English)

**June 2007 – October 2011**

Manager of Bank Branch, Sofia

### **PIRAEUS BANK BULGARIA SA, [www.piraeusbank.bg](http://www.piraeusbank.bg)**

- Management and development of the people in the branch;

- Planning and development of the overall performance and financial objectives, according to the bank policies;

- Relationship management, including identification of potential customers, acquisition of new customers and management of customer relationships.

**February 2006 – June 2007**

Loan Officer (Sofia city) secondment (Varna city) as Relationship Manager

**ALPHA BANK, [www.alphabank.bg](http://www.alphabank.bg)**

- Accepting loan applications (at Sofia Branch and from the offices in the country), carrying out financial analysis, preparing the loan application file for the Head Office of the bank;
- Follow-up of the credit files disbursement process, utilization and repayment.

**July 2004 – January 2006**

Expert oversight "Payment and Securities Settlement Systems" Banking Policy Directorate

**The BULGARIAN NATIONAL BANK, [www.bnb.bg](http://www.bnb.bg)**

Involved in on-site and distant inspections of the Government Securities Settlement System of Bulgaria and of Bank Payment Systems as per IOSCO and SPSS International Recommendations

**PERSONAL SKILLS**

Other language(s) SELF ASSESMENT	Bulgarian					
	UNDERSTANDING		SPEAKING		WRITING	
	Listening	Reading	Spoken interaction	Spoken production		
English	C2	C2	C2	C2	C2	
French	A2	A2	A2	A2	A2	
Greek	B1	B1	B1	B1	B1	
Spanish	A2	A2	A2	A2	A2	
German	A1	A1	A1	A1	A1	

Levels: A1/2: Basic user - B1/2: Independent user - C1/2 Proficient user  
Common European Framework of Reference for Languages

Mother tongue(s)	Bulgarian
Communication skills	good communication skills gained through my experience in the banking sector; team player
Job-related skills	Strong analytical skills, able to work under pressure and against tight deadlines
Computer skills	good command of Microsoft Office™ tools SPSS, Eviews, etc.
Driving License	B
Appendixes:	Appendix 1. Selected projects Appendix 2. Selected publications

**PROJECTS**  
**Dr. Julia St. Stefanova**

Period	Institution	Title of Project	Remarks
2023-2024	Economic Research Institute at the Bulgarian Academy of Sciences	Participation of Bulgaria in the EU Capital Markets Union Individual research project <a href="https://www.iki.bas.bg/en/participation-of-bulgaria-in-the-eu-capital-markets-union">https://www.iki.bas.bg/en/participation-of-bulgaria-in-the-eu-capital-markets-union</a>	
2021-2022	Economic Research Institute at the Bulgarian Academy of Sciences	The Impact of the EU Single Market Changes on the Bulgarian Economy Joint research project with project leader Prof. Dr. Emil Panushev <a href="https://www.iki.bas.bg/en/the-impact-of-the-eu-single-market-changes-on-the-bulgarian-economy">https://www.iki.bas.bg/en/the-impact-of-the-eu-single-market-changes-on-the-bulgarian-economy</a>	Individual research subtopic: "Digitalization of the Single Market of the EU and adjustment of Bulgaria: empirical evaluation"
2018-2020	Economic Research Institute at the Bulgarian Academy of Sciences	Bulgaria in the international economic specialization Joint research project with project leader Prof. Dr. Emil Panushev <a href="https://www.iki.bas.bg/balgariia-v-mezhdunarodnata-ikonomicheska-specializaciia">https://www.iki.bas.bg/balgariia-v-mezhdunarodnata-ikonomicheska-specializaciia</a>	Individual subtopic: "International specialization of Bulgaria according to the Lafay index: defining national comparative advantages in the current global complexities"
2017-2018	Fulbright Commission Bulgaria	Development of the capital markets of selected Latin American countries Individual research project under Fulbright Fellowship at American University, Washington DC, US	
2016-2018	Economic Research Institute at the Bulgarian Academy of Sciences	Post-crisis development of financial intermediation in EC and the Bulgarian banking and capital market Joint research project with project manager Prof. Dr. Daniela Bobeva <a href="https://www.iki.bas.bg/sledkrizisnoto-razvitie-na-finansovoto-posrednichestvo-v-es-i-balgarskiat-bankov-i-kapitalov-pazar">https://www.iki.bas.bg/sledkrizisnoto-razvitie-na-finansovoto-posrednichestvo-v-es-i-balgarskiat-bankov-i-kapitalov-pazar</a>	Individual subtopic: "Post-crisis development of capital markets in Central and Eastern Europe: challenges for Bulgaria"
2013-2015	Economic Research Institute at the Bulgarian Academy of Sciences	Capital markets of Southern and Eastern Europe upon their preparation for EU accession Individual project with project leader Dr. Julia St. Stefanova <a href="https://www.iki.bas.bg/kapitalovite-pazari-na-strani-ot-iugoiztochna-evropa-pri-podgotovkata-im-za-prisaediniavane-kam-es">https://www.iki.bas.bg/kapitalovite-pazari-na-strani-ot-iugoiztochna-evropa-pri-podgotovkata-im-za-prisaediniavane-kam-es</a>	
2012-2014	Economic Research Institute at the Bulgarian Academy of Sciences	Regionalization and European Integration in Bulgaria and Romania: comparative study Collective research project between Economic Research Institute (The Bulgarian Academy of Sciences) and the Institute of National Economy (The Romanian Academy of Sciences)	Individual subtopic: "The capital markets of selected Danube region EU member states: the way ahead"
2012-2014	Economic Research Institute at the Bulgarian Academy of Sciences	Venture capital in the EU: opportunities for Bulgarian companies to access new forms of financing Individual research project with project leader: Dr. Julia St. Stefanova <a href="https://www.iki.bas.bg/riskov-kapital-v-es-vazmozhnosti-za-dostap-na-balgarskite-firmi-do-novi-formi-na-finansirane">https://www.iki.bas.bg/riskov-kapital-v-es-vazmozhnosti-za-dostap-na-balgarskite-firmi-do-novi-formi-na-finansirane</a>	
2012	Economic Policy Institute	Intraregional cooperation among stock exchanges in Central and Eastern Europe and the strategic priorities of the Bulgarian capital market Individual research project awarded second place at Annual Competition "Dr. Ivanka Petkova" <a href="https://epi-bg.org/index.php/en/activities/ip-award/327-2014-12-06-09-26-55">https://epi-bg.org/index.php/en/activities/ip-award/327-2014-12-06-09-26-55</a>	

### Selected Publications

#### Dr. Julia Stoyancheva Stefanova

**Stefanova, St. J.**(2022). Adaptation of the Bulgarian economy to digital transformation challenges: empirical evaluation. *Journal of Financial and Monetary Economics. Annual Review (10)*. pp. 325-333.

**Stefanova, St.J.** (2022). Problems and prospects to sustainable development in covid-19 “new normal: evidence from Western Balkans’ stock markets. *Journal of Financial Studies (3)*. pp. 6-34

**Stefanova, St. Julia** (2021). Adaptation of frontier stock markets to climate changes in a post-pandemic “new normal”: prospects and challenges. Proceedings from theoretical seminar “Human being - measure for all things? Challenges to postindustrial information society” Technical University, 2021.

**Stefanova, St. J.** (2021). International specialization of Bulgaria as per Lafay index: challenges to national comparative advantages in the new Covid-19 global realities. *Journal of Financial and Monetary Economics*, Bucharest. ISSN 2537-3269.

**Stefanova, J.** (2020). Opportunities and Challenges Facing Frontier Stock Markets in the European Union: the Case of Bulgaria and Slovakia. Conference Proceedings from 7th Annual International Scientific Conference FME 2019 Bucharest, 2020, ISSN:2537-3269, 121-134.

**Stefanova, St. Julia.** (2020). Distributive Justice at the Crossroads: Dimensions and Possible Challenges in a Situation of New Normality. Fulbright Commission Bulgaria Special Edition, Fulbright Commission Bulgaria, 2020, 26-28

**Stefanova, St. J.** (2020) Institutional sustainability and development of stock markets in Central and Eastern Europe. 30 years transition. Proceedings from theoretical seminar “Human being - measure for all things? Challenges to postindustrial information society” Technical University, 2020, ISSN:2603-4999, 92-109

**Stefanova, St. J.** (2019). Post-crisis development of capital markets in Central and Eastern Europe: challenges to Bulgaria. Proceedings from 3-rd international scientific conference organized by Public Administration Department at Sofia University. ISBN 978-954-07-4843-6. pp.313-328.

**Stefanova, J** (2019). Theoretical aspects of postcrisis macroeconomic models in financial policies in the new global realities. *Journal of the Bulgarian Academy of Sciences*. 2. Year CXXXII. p.17-25

**Stefanova, J.** (2019). Prospects and challenges facing frontier stock markets in the Western Balkans: quo vadis?”. *Journal of Financial Studies (2)*. p.6-31

**Stefanova, J.** (2018). High-speed technology trading innovations and capital market performance in Bulgaria. *Journal of Financial Studies*, 2, pp. 6-32. Accessible at: <http://fs.icfm.ro/P1.FS2.2018.pdf>

**Stefanova, J.** (2017). The Capital Markets of South-Eastern Europe Countries upon their Preparation for EU Accession. Sofia: Zape4at.Com. pp.249. ISBN 9768-954-2987-25-3.

**Stefanova, J. & Vemic, M.** (2017). The European Union Capital Markets Union: Reflection on Main Policy Aspects and Methodological Challenges for SME Financing. In Conference Proceedings from International Conference “Bulgaria and Romania: Country Members of the EU, Part of the Global Economy”, organized by the Economic Research Institute of the Bulgarian Academy of Sciences and the Institute of World Economy of the Romanian Academy. ISBN 978-954-9313-08-6

**Stefanova, J. & Wenner, Z.** (2016). EU regulatory framework for smart small and medium enterprise financing”. In Conference Proceedings from First Annual Conference, organized by “Victor Slăvescu” Centre for Financial and Monetary Research of the Romanian Academy of Sciences, 16th June 2016, Bucharest, Romania. ISBN 978-973-0-21836-7

**Stefanova, J & Wenner, Z.** (2016). Optimal management strategies in small and medium enterprises. M.Vemic (Ed.), Entrepreneurship and enterprise value creation in support of smart, sustainable and inclusive growth in the European Union. Pennsylvania. IGI Global. ISBN13: 9781522519492, <http://www.igi-global.com/book/optimal-management-strategies-small-medium/169286>

**Stefanova, J. & Wenner, Z.** (2016). EU regulatory framework for smart small and medium enterprise financing”. In Conference Proceedings from First Annual Conference, organized by “Victor Slăvescu” Centre for Financial and Monetary Research of the Romanian Academy of Sciences, 16th June 2016, Bucharest, Romania. ISBN 978-973-0-21836-7

**Stefanova, J.** (2015) The Serbian and the Bulgarian Capital Markets within the Context of the EU Integration Processes. Journal of Business and Economics. New York, ISSN 2155 -7950

**Stefanova J., Stoev, Ts.** (2015) Institutional and Market Drivers Towards a European Capital Market Union. Journal of Global Economics., vol. 7, N 1, ISSN 2343 – 9521, pp.127 – 142

**Stefanova J.** (2015) Venture Capital in Central and Eastern Europe: A Comparative Analysis and Implications for Bulgaria. Journal of US – China Public Administration. Vol.12. n.1. David Publishing Company, pp 51 –60

**Stefanova, J., Kalaydzhieva, Zh.** (2014). Strengthening the Regional Integration in Central and Eastern Europe Through Cohesion Policy Instruments and Cooperation Among Stock Exchanges. Global Economic Observer, No1. vol.2. ISSN 2343-9742

**Stefanova, J.** (2014). Consolidations among Stock Exchanges: A Comparative Study of Current and Potential Consolidation Processes among EU Stock Exchanges. Saarbrueken. Lambert Academic Publishing., ISBN:978-3-659-59065-8

**Stefanova, J.** (2014). Venture Capital in EU: Prospects of Bulgarian Companies to Access New Forms of Financing, Veliko Tarnovo. Faber Publishing House”, ISBN: 978-619-00-0140-9

**Stefanova, J.** (2014). A Comparative Overview of Selected Danube Region Stock Exchanges: The Way Ahead. In Proceedings from International Conference “Economic Stimuli and Restrictions”. ERI- BAS, Sofia.

**Stefanova, J.** (2014). Integration of the Capital markets of the EU Applicant Countries from Southern and Eastern Europe – Problems and Challenges. In Conference Proceedings from International Conference “EU at the Crossroads”. Sofia. Minerva. ISBN 978-954-8702-30-0. pages 181-190

**Stefanova J. Dimitrova K.** (2014) Integration of the Capital markets of the EU Candidate Countries in South East Europe – Problems and Challenges, International Conference “European Union at the Crossroads”. Sofia University “St.Kliment Ochridski” and Hanns Seidel Foundation.

**Stefanova, J.** (2014). The Serbian and the Bulgarian Capital Markets within the Context of the EU Integration Processes. Journal of Business and Economics. New York, ISSN 2155 -7950

**Stefanova, J.** (2012). The New EU Regulatory Framework for Venture Capital Financing. [Electronic version]. International online magazine “Science and Technologies”, vol. II, №7. Unions of Scientists – Stara Zagora City. Accessible at: <http://journal.sustz.com/volumeII/Number7/Index.htm>

**Stefanova, J.** ( 2012). The Bulgarian Capital market and the Eurozone Crisis – evaluations and Prospects. Collection of Reports from Conference of Young Researchers. University Publishing House, Varna Free University :Chernorizets Hrabar”. p. 104 – 112

**Stefanova, J.** (2012). The New EU Regulatory Framework of Capital markets and its influence upon the Bulgarian Capital Market. At: Collection of Reports from Jubilee International Applied Scientific Conference 18-19 May 2012. Veliko Tarnovo, Sofia Gorex Press p. 234-244

**Stefanova, J.** (2012). Intraregional Cooperation among CEE Stock Exchanges and the Strategic Priorities of the Bulgarian Capital Market. [Electronic version]. Sofia City. Economic Policy Institute. Accessible at: [www.epi-bg.org/images/Award\\_IP/julia\\_stefanova\\_ii\\_place\\_bg.pdf](http://www.epi-bg.org/images/Award_IP/julia_stefanova_ii_place_bg.pdf)

**Stefanova, J.** (2006). Financial Stability and the Need for Macroprudential Supervision under Conditions of Current Integration and Consolidation Processes. Paper presented at the Balkan Conference of Young Scientists. Union of Scientists in Bulgaria. Plovidiv City. p.333-338

**Stefanova, J.** (2005). Preparation of Bulgaria for Integration into the European Financial Area and Main Consequences. Paper presented at the Fifth International Scientific Conference “Investments in the Future”. Scientific and Technical Unions. Varna City. p.267 – 272